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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

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ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

Arizona Corporation Commission

DOCKETED

JAN 14 2010

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In the matter of:

MICHAEL C. REYNOLDS, a married man;
TANZIA REYNOLDS, a married woman;
CASH 2 U, LLC, an Arizona limited liability
DOS NINAS, LLC, an Arizona limited liability
company;
PAR 3 MANAGEMENT, LLC, an Arizona
limited liability company;

Respondents.

DOCKET NO. S-20692A-09-0372

FOURTH
PROCEDURAL ORDER
(Vacates Hearing and Schedules
Pre-Hearing Conference)

BY THE COMMISSION:

On July 7, 2009, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Michael C. Reynolds and Tanzania Reynolds, husband and wife, Cash 2 U, LLC ("C2U"), Dos Ninas, LLC ("2NL"), and Par 3 Management, LLC ("Par 3") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of promissory notes and/or investment contracts.

The Respondents were duly served with copies of the Notice.

On August 13, 2009, a request for hearing was filed by Respondent, Tanzania Reynolds.

On August 18, 2009, by Procedural Order, a pre-hearing conference was scheduled on September 15, 2009.

On September 10, 2009, Tanzania Reynolds filed a request for a 60-day continuance of the pre-hearing conference stating that she required additional time to retain counsel.

On September 11, 2009, the Division filed its response to Ms. Reynolds' request. The

1 Division objected to a 60-day continuance, but indicated that it did not object to a 30-day continuance
2 pointing out that Ms. Reynolds had notice of this proceeding since the beginning of August.
3 Subsequently, by Procedural Order, the pre-hearing conference scheduled on September 15, 2009,
4 was continued to October 15, 2009.

5 On October 15, 2009, at the pre-hearing conference, the Division and Respondent, Tanzania
6 Reynolds, appeared with counsel. Counsel for the Division indicated that the parties will discuss a
7 settlement, but one has not been concluded between the parties. The Division requested that a
8 hearing be scheduled in the interim. Subsequently, the parties agreed to the scheduling of a hearing
9 in February 2010 to last approximately one week, if they are unable to conclude a form of Consent
10 Order for Commission approval.

11 On January 13, 2010, the Division filed a Motion to Continue Administrative Hearing and
12 Request for a Pre-Hearing Conference. The Division indicates that it has reached a tentative
13 settlement with Respondent Tanzania Reynolds and has requested a pre-hearing conference be
14 scheduled pending approval of the settlement in the form of a consent Order at the Commission's
15 February 18, 2010, Open Meeting.

16 Accordingly, the hearing should be continued.

17 IT IS THEREFORE ORDERED that the **hearing scheduled on February 22, 2010, and**
18 **subsequent dates shall be vacated and the proceeding continued.**

19 IT IS FURTHER ORDERED that if the consent Order is not approved, a **pre-hearing**
20 **conference shall be held on March 4, 2010, at 11:00 a.m.** at the Commission's offices, 1200 West
21 Washington Street, Room 100, Phoenix, Arizona.

22 IT IS FURTHER ORDERED that the **Division shall file a motion to vacate the pre-hearing**
23 **conference if the Consent Order is approved by the Commission at its February 18, 2010, Open**
24 **Meeting.**

25 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
26 Communications) applies to this proceeding as the matter is now set for public hearing.

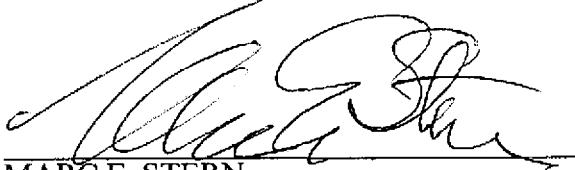
27 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
28 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the

Rules of the Arizona Supreme Court). Representation before the Commission includes appearances at all hearings and procedural conferences, as well as all Open Meetings for which the matter is scheduled for discussion, unless counsel has previously been granted permission to withdraw by the Administrative Law Judge or the Commission.

IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules of the Arizona Supreme Court and A.R.S. § 40-243 with respect to the practice of law and admission *pro hac vice*.

IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter, amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

DATED this 14th day of January, 2010.

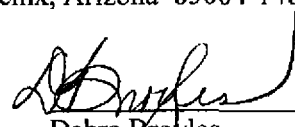

MARC E. STERN
ADMINISTRATIVE LAW JUDGE

Copies of the foregoing mailed/delivered
this 14th day of January, 2010 to:

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By: 
Debra Broyles
Secretary to Marc E. Stern